



New Zealand Aluminium Smelters Limited

MEDIA STATEMENT

20 March 2013

Ryan Cavanagh to leave NZAS

NZAS General Manager, Ryan Cavanagh, will leave the smelter at the end of April to take up the position of General Manager at Pacific Aluminium's Gove bauxite mine and alumina refinery in the Northern Territory, Australia.

Pacific Aluminium Chief Operating Officer - Smelters, Brian Cooper, said, "Ryan has been General Manager at NZAS since 2009 and he has made a very significant contribution to the smelter.

"Gove bauxite mine and alumina refinery is a very large operation and Ryan's appointment to lead this site reflects the excellent job he has done at NZAS," Mr Cooper said.

Stewart Hamilton will be Acting General Manager at NZAS while the process for making a permanent appointment at NZAS is under way.

Mr Cooper said the smelter's power negotiations with Meridian Energy are progressing and this work will continue.

"Pacific Aluminium remains committed to achieving a positive outcome in relation to the NZAS power contract," Mr Cooper said.

Background information:

- New Zealand Aluminium Smelters Limited (NZAS) is New Zealand's only aluminium smelter and is located on Tiwai Peninsula, across the harbour from Bluff in the province of Southland
- Annual production in 2011: 354,029 tonnes
- NZAS contributes \$525 million to the Southland economy annually (9 per cent of Southland's GDP) and supports more than 3,200 direct and indirect jobs in Southland
- In 2011, NZAS made \$391 million in payments to New Zealand suppliers, including \$51 million to suppliers in Southland

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